

#### First Release

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## **AGRICULTURAL LAND PRICES, 2021**

Data on the prices of specific categories of agricultural land (arable land, meadows and pastures) are presented for 2021 for the Republic of Croatia at HR\_NUTS 2021 – HR NUTS 2 level.

According to collected data, the average price of purchased arable land in the Republic of Croatia in 2021 amounted to 27 595 kuna per hectare, of meadows to 18 204 kuna per hectare and of pastures to 18 516 kuna per hectare.

In Pannonian Croatia, the average price of purchased arable land in 2021 amounted to 27 869 kuna per hectare, of meadows to 19 276 kuna per hectare and of pastures to 11 557 kuna per hectare.

As for Adriatic Croatia, the average price of purchased arable land in 2021 was 40 793 kuna per hectare, of meadows it was 16 456 kuna per hectare and of pastures it was 25 313 kuna per hectare.

In North Croatia, the average price of purchased arable land in 2021 was 23 872 kuna per hectare, of meadows it was 19 021 kuna per hectare and of pastures it was 17 111 kuna per hectare.

#### 1 AVERAGE PRICES OF PURCHASED LAND

	2020					2021				
	Republic of Croatia	Pannonian Croatia	Adriatic Croatia	City of Zagreb	North Croatia	Republic of Croatia	Pannonian Croatia	Adriatic Croatia	City of Zagreb	North Croatia
Arable land	25 930	26 416	33 640		22 518	27 595	27 869	40 793	•••	23 872
Permanent grassland										
Meadows	17 289	18 868	13 957		18 981	18 204	19 276	16 456		19 021
Pastures	15 651	10 720	20 423		16 986	18 516	11 557	25 313		17 111

## **NOTES ON METHODOLOGY**

#### Sources and methods of data collection

Data on the prices of purchased and rented farmland are obtained from the available administrative data of the Tax Administration of the Ministry of Finance. Data from the Farm Structure Survey (FSS) conducted by the Croatian Bureau of Statistics are also used for the calculations. The Farm Structure Survey is a sample-based survey carried out every three years. Consequently, the results of the mentioned survey affect the calculation results of the Land Prices in 2021 – Provisional Data survey. Data for 2021 were calculated based on FSS 2016. The data are calculated in line with the Common Methodology on Agricultural Land Prices and Rents (Eurostat, version of February 2017).

The data are collected exclusively for agricultural land used for agricultural purposes.

The value of any buildings on agricultural land and land transactions between relatives are excluded from the prices.

Data on the prices of specific categories of agricultural land (arable land, meadows and pastures) are presented. The aforementioned land categories were selected according to Eurostat's recommendations.

#### Coverage

The data on the prices of purchased agricultural land were obtained from the records on real estate transactions of the Tax Administration.

### Definitions

**Arable land** means land that is regularly cultivated and is included in a crop rotation system.

**Meadow** means land used permanently (five years or more) for growing fodder. It is not included in crop rotation. A meadow can be sown or natural (autochthonous).

Pasture means land used for livestock grazing.

#### Abbreviations

Eurostat Statistical Office of the European Union

ha hectare

HR\_NUTS 2021\_ HR NUTS 2 National Classification of Statistical Regions 2021 – statistical regions of the 2nd level

data not available

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